

Salzgitter, March 24, 2020

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Disclosure of insider information pursuant to Article 17 MAR

SALZGITTER AG

Impact of the corona pandemic: Reliable assessment of the business development currently not possible

The coronavirus and its immediate impacts have engulfed business and society. The development of the environment relevant for the business performance of Salzgitter Group can therefore currently not be reliably assessed. At this moment we can neither maintain the forecast report of Salzgitter AG, which was published on March 16, 2020, nor provide an adequately robust new forecast for the financial year 2020.

We give top priority to the health and safety of our employees. At the same time we are committed to maintaining the business operations of our subsidiaries and shareholdings to the greatest extent possible in order to remain a reliable partner for our customers also in these difficult times. In order to achieve this, we are utilizing all available instruments with a view to minimizing the economic impact of the corona pandemic.

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