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SALZGITTER AG: Salzgitter AG's Supervisory Board raises overall budget for implementing the first stage of the SALCOS® transformation program

In its regular meeting today, the Supervisory Board of Salzgitter AG also deliberated on progress made in implementing the first development stage of the SALCOS® (Salzgitter Low CO2 Steelmaking) transformation program. According to the latest information available in the context of the detailed engineering, the progress of construction, and in the light of the general facilities price trend, the overall investment volume anticipated for the first stage of the SALCOS® decarbonization program, formerly estimated at between € 1.5 billion and € 2 billion, has now risen to € 2.2-2.4 billion. In view of this development, the Supervisory Board unanimously voted in favor of adjusting the overall budget that also includes the state funding requested.

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